

LAKE CLIFTON PROGRESS AND SPORTING ASSOCIATION (INC)
ANNUAL FINANCIAL REPORT JULY 2015 TO JUNE 2016

Opening balance - cheque account 8,046.15

Income:

Interest	5.26
Membership	850.00
Advertising	68.19
Grants (Lime kiln)	23,460.00
Landcare	30104.58
Hall hire	1,715.47
ATO (GST refund)	120.00
Miscellaneous	54.52
G.S.T.	5,612.02
Total Receipts	\$61,990.04

Expenses:

Insurance	1,117.55
Grants (Landcare)	751.00
Grants (LCHRA)	25,806.00
Cleaning	700.00
Miscellaneous	67.13
Cleaning products	109.01
Gas bottles	72.00
Web hosting	150.00
Domain name registration	33.59
Lease (Shire of Waroona)	100.00
Post Office box	110.00
Landcare	4,708.97
Air conditioning service	240.00
ATO (GST payments)	5,321.00
GST	851.88
Pump inspection and replacement	397.73
AGM and Aust Day expenses	178.37
Postage and stationery	198.33
Name change fee	42.00
Security camera	400.55
Total payments	\$41,355.11

Closing balance cheque account 30/6/2015	25,722.59
Less outstanding cheques	<u>0.00</u>
Reconciled cheque account balance	\$25,722.59

Funds held on behalf of

Landcare	24,125.38
----------	-----------

Other deposit

Hi Saver P&N Bank 01923412	5,023.39
Swift Saver P&N Bank 01932889	6,576.32

Net funds available **\$13,196.92**

Note 1: Miscellaneous item includes reimbursement of expenses incurred by committee members for which receipts have been provided.

Note 2 : These accounts have not been audited as the cost could be as high as \$400. There is no requirement in our constitution for auditing but if the Association requests an audit, an auditor will be engaged.
